



中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0386)

**Announcement of the Voting Results at the Shareholders' Meeting of A
Share Market Relating to the Share Reform Scheme**

(Overseas Regulatory Announcement)

China Petroleum & Chemical Corporation and all members of its board of directors warrant the authenticity, accuracy and completeness of the information contained in this announcement, and jointly and severally accepts full responsibility for any misrepresentation, misleading statements or material omissions contained in this announcement.

The Board of Directors (the "**Board**") of China Petroleum & Chemical Corporation (the "**Company**") hereby announces the voting results at the shareholders' meeting relating to the share reform scheme. This announcement can be viewed at the website of the Shanghai Stock Exchange at www.sse.com.cn

I. SPECIAL NOTICE

1. No new proposal was submitted for voting at this shareholders' meeting of the Company relating to the share reform scheme of A shares Market (the "**Meeting**"), and no proposal was vetoed or amended at the Meeting.
2. Please refer to the "*Announcement on Implementation of the Share Reform Scheme of China Petroleum & Chemical Corporation*" for the time of resumption of trading of the tradable A shares of the Company.

II. INFORMATION ON THE SHAREHOLDERS' MEETING

1. The Convener:

The Board of the Company

2. Record Date for attending and voting at the Meeting:

14 September 2006

3. Time of the Physical Meeting:

14:00 on 25 September 2006 (Monday)

4. Time of On-line Voting:

9:30~11:30 a.m., 13:00~15:00 p.m. on

21 September 2006, 22 September 2006 and 25 September 2006

5. Venue of the Physical Meeting:

Kempinski Hotel, No. 50 Liangmaqiao Road, Chaoyang District, Beijing.

6. Chairman of the Physical Meeting:

Mr.Chen Tonghai, Chairman of the Board

7. The Meeting and the Modes of Voting:

A combination of different voting modes including voting in person, the appointment of the Board to vote as proxy and the on-line voting was adopted at the Meeting. The Company provided an on-line voting platform for the holders of tradable A shares to vote through the Shanghai Stock Exchange ("SSE") trading system and the holders of tradable A shares could exercise their voting rights through the above system during the above-mentioned on-line voting period.

8. The Meeting was convened in compliance with the provisions of the relevant laws, regulations and other regulating documents such as the “*Company Law of the People's Republic of China*”, the “*Administrative Measures on the Share Reform of Listed Companies*”, etc.

III. INFORMATION ON ATTENDANCE OF THE MEETING

The aggregate number of shares held by the relevant shareholders of the A share market of the Company is 69,921,951,000 shares, comprising the aggregate number of 67,121,951,000 non-tradable shares and the aggregate number of 2,800,000,000 tradable A shares.

1. General Information on the Attendance

The total number of the shareholders of the A share market of the Company and the shareholder representatives who participated in the voting in person or through the appointment of the Board as proxy to vote or by way of on-line voting was 4120, representing 68,793,891,753 shares of the Company and accounted for 98.39% of the aggregate shares held by the relevant shareholders of A share market of the Company.

2. Information on the Attendance of Holders of Non-tradable Shares

The total number of the representatives of holders of non-tradable share who attended the Meeting was 5, representing 67,121,951,000 shares of the Company which accounted for 100% of the aggregate non-tradable shares of the Company and accounted for 96.00% of the aggregate shares held by the relevant shareholders of A share market of the Company.

3. Information on the Attendance of Holders of Tradable A Shares

The total number of holders of tradable A shares of the Company and shareholder representatives who attended the Meeting in person or through the appointment of the Board as proxy to vote or by way of on-line voting was 4,115, representing 1,671,940,753 shares of the Company and accounted for 59.71% of the aggregate tradable A shares of the Company and 2.39% of the aggregate shares held by the relevant shareholders of A share market of the Company.

Of this, the total number of holders of tradable A shares of the Company and shareholder representatives who participated in the voting in person or through the appointment of the Board as proxy to vote was 10, representing 19,905,654 shares of the Company and accounted for 0.71% of the aggregate tradable A shares of the Company and 0.03% of the aggregate shares held by the relevant shareholders of A share market of the Company. The total number of the holders of tradable A shares who participated in the voting by way of on-line voting was 4,105, representing 1,652,035,099 shares of the Company and accounted for 59% of the aggregate tradable A shares of the Company and 2.36% of the aggregate shares held by the relevant shareholders of A share market of the Company.

IV. INFORMATION ON THE REVIEW AND APPROVAL OF THE PROPOSALS

"The Share Reform Scheme of China Petroleum & Chemical Corporation" was considered at the Meeting.

Detailed information of the *"Share Reform Scheme of China Petroleum & Chemical Corporation"* was described in the *"Explanatory Statement Relating to the Share Reform of China Petroleum & Chemical Corporation"* which was disclosed on 28 August 2006 on the website of SSE by the Board of the Company.

V. VOTING RESULTS OF THE PROPOSALS

The voting for the *"Share Reform Scheme of China Petroleum & Chemical Corporation"* at the Meeting was conducted by way of registered ballots. The aggregate number of shares with voting rights participated in the voting of the Meeting was 68,793,891,753 shares, which comprised 67,121,951,000 non-tradable shares and 1,671,940,753 tradable A shares.

1. General Information on the Voting

For: 68,768,856,574 shares;

Against: 24,041,179 shares;

Abstain: 994,000 shares;

Votes for the proposal accounted for 99.96% of the aggregate votes with voting rights cast at the Meeting.

2. Information on the Voting by Holders of Tradable A Shares

For: 1,646,905,574 shares;

Against: 24,041,179 shares;

Abstain: 994,000 shares;

Votes for the proposal accounted for 98.5% of the aggregate votes with voting rights represented by tradable A shares cast at the Meeting.

3. The Number of Tradable A Shares held by the Top Ten Shareholders Attending the Voting and Information on their Voting

Sequence Number	Name of the Shareholder	Number of Shares Held (Shares)	Voting Information
1	China life Corp.,- Participating – Individual Participating – 005L – FH002 Shanghai	65,577,055	Agree
2	Industrial and Commercial Bank of China – EFUND Selected Equity Securities Investment Fund	65,380,792	Agree
3	Bank of China – Harvest Select Mixed Equity Securities Investment Fund	60,334,872	Agree
4	Industrial and Commercial Bank of China – Guangfa Strategic Selected Mixed Securities Fund	56,823,275	Agree
5	China life(Group) – Conventional – Ordinary Insurance Product	50,000,000	Agree
6	Bank of China – YinHua Stable Growth Share Securities Investment Fund	49,699,944	Agree
7	Bank of Communication - Anshun Equity Securities Investment Fund	45,621,063	Agree
8	International Finance – Standard Chartered – CITIGROUP GLOBAL MARKETS LIMITED	43,920,174	Agree
9	China Construction Bank – Communication Schrodgers stable Mixed Equity Securities Investment Fund	38,294,111	Agree

10	China Construction Bank - CIFM China Balanced Fund	30,138,164	Agree
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4. Voting Results

The "*Share Reform Scheme of China Petroleum & Chemical Corporation*" was considered and approved at the Meeting.

VI. LEGAL OPINION ISSUED BY THE LAWYER

1. Name of the Law Firm: Haiwen & Partners
2. Name of the Lawyer: He Fei
3. Conclusive Opinion:

The relevant matters such as the convening of the Meeting, the procedures of the convening of the Meeting, the qualification of the persons who attended the physical meeting, the voting procedures of the Meeting, the procedures of collection of the appointment of the Board to vote as proxy and 【the procedures of voting by the Board as proxy】 all complied with the relevant provisions of the laws and regulations relating to the share reform.

For and on behalf of the Board of Directors
China Petroleum & Chemical Corporation

Chen Ge
Secretary to the Board of Directors

Beijing, PRC, 25 September 2006

As at the date of this announcement, the executive directors of Sinopec Corp. are Messrs. Wang Tianpu, Zhang Jianhua, Wang Zhigang, Dai Houliang; the non-executive directors are Messrs. Chen Tonghai, Zhou Yuan, Fan Yifei and Yao Zhongmin; the independent non-executive directors are Messrs. Shi Wanpeng, Liu Zhongli and Li Deshui.